

WF - OLZ Equity China Optimized ESG

Class IH | for institutional investors



31.03.2024

For marketing purposes

MSCI ESG Rating: A

Fund Portrait

The fund invests in Chinese equities with a focus on liquidity, sustainability/ESG criteria (Environmental, Social, Governance) and optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. The investments follow a systematic, risk-based investment process. OLZ forecasts the risk characteristics (volatilities, correlations) and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

Fund Facts

Inception date	23.09.2021
Fund manager	OLZ AG
Location	Bern
Fund Management	MultiConcept Fund Management S.A.
Custodian	Credit Suisse (Luxembourg) S.A.
Fund type	Institutional fund
Fund domicile	Luxembourg
Fund currency	HKD
Accounting year end	30. september
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Forward pricing (subscription day +1)
Benchmark (BM)	MSCI China Total Return Index
Total net assets (in mil. HKD)	229.23

Unit Class

Unit class	IH
Unit class currency	HKD
ISIN	LU2344584938
Valor no.	111853541
Bloomberg ticker	WHCOEII LX
Net asset value (NAV)	1'558.26
1 Year High	1'881.97
1 Year Low	1'423.61

Fees and Costs

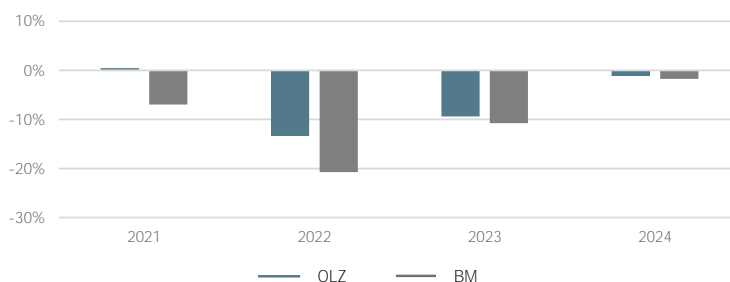
OLZ Fee in % p.a.	0.45
TER (as of 30.09.2023) in %	0.81
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.15
Sales fee paid to fund in %	0.15

Risk indicators*

	Fund	BM
Correlation with BM	0.89	-
Volatility p.a. in %	20.82	30.84
Sharpe Ratio	-	-
Maximum drawdown in %	-28.29	-46.31

* since inception

Annual returns in HKD



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Net performance until 31.03.2024 in %

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.	p.a. since inception
Fund	-2.16	-1.17	-2.21	-15.96	-	-	-9.21
BM	1.05	-1.71	-6.41	-16.48	-	-	-15.49

Net performance per calendar year in %

	2018	2019	2020	2021*	2022	2023	2024 (YTD)
Fund	-	-	-	0.45	-13.38	-9.39	-1.17
BM	-	-	-	-6.93	-20.72	-10.73	-1.71

* 23.09.2021 - 31.12.2021

Sectors (in %)	Fund	BM	Countries (in %)	Fund	BM
Consumer Discretionary	24.4	29.6	China	100.0	100.0
Financials	21.6	16.5			
Communication Services	15.9	20.8			
Consumer Staples	9.8	5.2			
Health Care	7.6	4.5			
Utilities	7.5	2.6			
Information Technology	5.1	6.1			
Materials	3.7	3.5			
Industrials	3.6	5.2			
Real Estate	0.2	2.2			
Energy	0.0	3.8			
Others	0.6	0.0			

Top 10 holdings

Top 10 holdings	in %
CHINA CONSTRUCTION BANK-H	4.8
VIPSHOP HOLDINGS LTD - ADR	4.4
CHINA YANGTZE POWER CO LTD-A	4.3
SHANGHAI PUDONG DEVEL BANK-A	4.3
YUM CHINA HOLDINGS INC	4.2
AGRICULTURAL BANK OF CHINA-H	3.9
NETEASE INC	3.8
IND & COMM BK OF CHINA-H	3.6
LENOVO GROUP LTD	3.5
BANK OF CHINA LTD-H	3.3

Currencies (in %)

Currencies (in %)	Fund	BM
Cnh	45.4	17.0
HKD	44.7	74.5
USD	9.6	8.5
CHF	0.3	0.0

ESG metrics*

ESG metrics*	Fund	BM
MSCI ESG Score	5.8	4.8
MSCI ESG Rating	A	BBB
CO2 Intensity Scope 1 & 2	117	236

* as of last rebalancing (17.1.2024)

ESG exclusion criteria*

ESG exclusion criteria*	Fund in %	BM in %
CCC - Rating	0.0	4.1
Controversy Red Flag	0.0	1.8
UN Clobal Compact: Fail	0.0	1.8

* as of last rebalancing (17.1.2024)

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